

CIA/OER/S-06634-74 EGYPTIAN FINANCIAL CIRCUMSTANCES
SECRET/NFD

NOV 74
01 OF 01

CIA/OER/5-06634-74

SECRET

NO FOREIGN DISSEM

Egyptian Financial Circumstances
October 1974 Compared to October 1973

Million US \$

I. Receipts and expenditures

A. Cash aid receipts

October 1973 - October 1974

Saudi Arabia	800
Kuwait	250
Abu Dhabi	<u>100</u>
Total receipts	1,150

October 1972 - October 1973

Khartoum aid	235
Saudi Arabian ad hoc aid	200
Gulf Emirates	<u>150</u>
Total receipts	585

Extra aid 1973/74

565

B. Extra earnings from cotton 1973/74 compared to 1972/73 <u>1/</u>	400
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C. Total extra hard currency receipts world	965
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D. Impact of/inflation on imports	
Wheat (higher prices) <u>2/</u>	300
Price inflation for other goods	<u>150</u>

Total extra expenditures

450

E. "Free" cash

515

II. Reserve situation

June 30, 1974	458
June 30, 1973	<u>199</u>

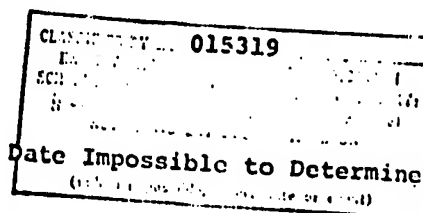
Net accumulation

259

III. Extra goods purchases (I - II)

256

1. Almost all hard currency since prices to eastern countries did not change appreciably and quantities dropped.
2. Egyptians estimate only \$200 million for CY 1974 compared to CY 1973.

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21 November 1974SECRET
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MEMORANDUM FOR: The Record

The attached table, comparing Egypt's financial circumstances before and after the October war was prepared by [REDACTED]

[REDACTED] at his request. It is for his information in dealing with certain sources who apparently do not know that he has access to such data. An information copy was sent to NEA/Egypt, Department of State.

[REDACTED]
Chief, Near East/Africa Branch
Developing Nations Division
Office of Economic Research

22 November 1974
(DATE)

FORM NO. 101 REPLACES FORM 10-101
1 AUG 54 WHICH MAY BE USED.

(47)

Distribution: (S-Project 6634)

- / 1 - DDO (sent 21 November)
- 1 - D/OER
- 1 - Acting Chief, D/D
- ✓ 1 - St/P/C
- 2 - D/NE

1 - Gardiner Brown, State Dept.

OER/D/NE: [REDACTED]:jlb/5741 (22 November 1974)

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